

VI. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2005-2008
Consolidated 2004 - 2008 Projections
(\$ in millions)

Non-Reimbursable	2004 Final Estimate	2005 Adopted Budget	<u>2006</u>	<u>2007</u>	<u>2008</u>
Total Operating Revenue	\$4,872	\$5,171	\$5,295	\$5,352	\$5,403
<u>Operating Expense</u>					
Labor Expenses	\$4,935	\$5,250	\$5,474	\$5,669	\$5,839
Non-Labor Expenses	1,691	1,895	1,918	2,017	2,096
Debt Service	856	1,208	1,401	1,525	1,631
Other Expense Adjustments	(6)	29	34	33	32
Total Operating Expense Before Depreciation	\$7,476	\$8,383	\$8,826	\$9,244	\$9,599
Depreciation (excludes B&T Depreciation)	\$1,301	\$1,449	\$1,576	\$1,684	\$1,776
Net Operating Deficit Before Subsidies	(\$3,905)	(\$4,661)	(\$5,107)	(\$5,575)	(\$5,972)
Dedicated Taxes and Subsidies	\$2,595	\$2,647	\$2,655	\$2,749	\$2,791
Net Operating Deficit After Dedicated Taxes and Subsidies	(\$1,310)	(\$2,014)	(\$2,453)	(\$2,826)	(\$3,181)
Total Conversion to Cash Basis	1,624	1,625	1,639	1,721	1,783
Net Cash Balance from Previous Year Baseline)	151	466	76	0	0
Net Cash Surplus/Deficit	\$466	\$76	(\$737)	(\$1,105)	(\$1,398)
Gap Closing Actions (includes previous year cash effect)	0	(20)	207	416	407
Net Cash Surplus/(Deficit)	\$466	\$56	(\$530)	(\$689)	(\$991)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2005-2008
MTA Consolidated Statement Of Operations By Category
Non-Reimbursable
2004 - 2008
(\$ in millions)

Line Number	Non-Reimbursable	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
12	<u>Operating Revenue</u>					
13	Farebox Revenue	\$3,427	\$3,619	\$3,692	\$3,735	\$3,771
14	Toll Revenue	1,090	1,193	1,224	1,227	1,229
15	Other Revenue (Excludes B&T Investment Income for Capital)	332	332	350	360	370
16	Capital and Other Reimbursements	23	27	29	30	32
17	Total Operating Revenue	\$4,872	\$5,171	\$5,295	\$5,352	\$5,403
19	<u>Operating Expense</u>					
20	Labor Expenses:					
21	Payroll	\$3,263	\$3,335	\$3,380	\$3,450	\$3,513
22	Overtime	353	337	342	348	356
23	Health & Welfare	722	810	887	974	1,065
24	Pensions	486	638	729	753	755
25	Other-Fringe Benefits	358	370	379	389	398
26	Reimbursable Overhead	(247)	(239)	(242)	(245)	(248)
27	Sub-total Labor Expenses	\$4,935	\$5,250	\$5,474	\$5,669	\$5,839
29	Non-Labor Expenses:					
30	Traction and Propulsion Power	203	257	261	262	264
31	Fuel for Buses and Trains	89	96	92	90	91
32	Insurance	34	35	35	38	41
33	Claims	136	137	143	149	156
34	Paratransit Service Contracts	137	166	194	227	265
35	Maintenance and Other Operating Contracts	433	497	504	513	517
36	Professional Service Contracts	187	190	180	181	184
37	Materials & Supplies	371	410	406	448	466
38	Other Business Expenses	101	107	103	109	112
39	Sub-total Non-Labor Expenses	\$1,691	\$1,895	\$1,918	\$2,017	\$2,096
41	Other Expense Adjustments:					
42	Other	(\$6)	(\$11)	(\$6)	(\$7)	(\$8)
43	General Reserve	0	40	40	40	40
44	Sub-total Other Expense Adjustments	(\$6)	\$29	\$34	\$33	\$32
46	Total Operating Expense Before Depreciation	\$6,620	\$7,175	\$7,426	\$7,719	\$7,967
48	Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
50	Total Operating Expense (Excluding B&T Depreciation)	\$7,922	\$8,624	\$9,002	\$9,402	\$9,744
52	Less: B&T Depreciation	\$42	\$46	\$50	\$54	\$59
54	Net Operating Deficit Before Subsidies and Debt Service	(\$3,049)	(\$3,453)	(\$3,707)	(\$4,050)	(\$4,341)
56	Dedicated Taxes and State/Local Subsidies	\$2,595	\$2,647	\$2,655	\$2,749	\$2,791
57	Debt Service (excludes Service Contract Bonds)	(856)	(1,208)	(1,401)	(1,525)	(1,631)
59	Net Deficit After Subsidies and Debt Service	(\$1,310)	(\$2,014)	(\$2,453)	(\$2,826)	(\$3,181)
61	Conversion to Cash Basis: Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
62	Conversion to Cash Basis: All Other	281	130	13	(17)	(53)
63	Net Cash Balance from Previous Year	151	466	76	0	0
65	Baseline Net Cash Balance	\$466	\$76	(\$737)	(\$1,105)	(\$1,398)
67	<u>GAP CLOSING ACTIONS:</u>					
69	PEG Implementation Provision	\$0	(\$20)	(\$30)	\$0	\$0
70	July Plan 2006 Program to Eliminate the Gap	0	0	165	168	167
71	Unspecified PEGs	0	0	16	7	(2)
72	2007 Increased Fare and Toll Yields	0	0	0	240	242
73	Net Cash Balance from Previous Year (Gap Actions only)	0	0	(20)	0	0
75	Net Cash Surplus/(Deficit)	\$466	\$56	(\$607)	(\$689)	(\$991)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2005-2008
MTA Consolidated Statement Of Operations By Category
Reimbursable
2004 - 2008
(\$ in millions)

Line Number	Reimbursable	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
12	<u>Operating Revenue</u>					
13	Farebox Revenue	\$0	\$0	\$0	\$0	\$0
14	Toll Revenue	0	0	0	0	0
15	Other Revenue (Excludes B&T Investment Income for Capital)	0	0	0	0	0
16	Capital and Other Reimbursements	1,113	1,123	1,138	1,154	1,166
17	Total Operating Revenue	\$1,113	\$1,123	\$1,138	\$1,154	\$1,166
19	<u>Operating Expense</u>					
20	Labor Expenses:					
21	Payroll	\$451	\$446	\$457	\$461	\$469
22	Overtime	79	70	72	73	74
23	Health & Welfare	34	41	45	47	49
24	Pensions	18	29	34	37	37
25	Other-Fringe Benefits	111	105	108	110	114
26	Reimbursable Overhead	249	239	242	244	247
27	Sub-total Labor Expenses	\$942	\$929	\$958	\$973	\$990
29	Non-Labor Expenses:					
30	Traction and Propulsion Power	\$0	\$0	\$0	\$0	\$0
31	Fuel for Buses and Trains	0	0	0	0	0
32	Insurance	4	7	8	9	10
33	Claims	0	0	0	0	0
34	Paratransit Service Contracts	0	0	0	0	0
35	Maintenance and Other Operating Contracts	44	36	37	37	40
36	Professional Service Contracts	31	54	42	43	34
37	Materials & Supplies	87	89	86	85	84
38	Other Business Expenses	6	8	7	7	7
39	Sub-total Non-Labor Expenses	\$171	\$194	\$180	\$181	\$176
41	Other Expense Adjustments:					
42	Other	\$0	\$0	\$0	\$0	\$0
43	Sub-total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0
45	Total Operating Expense Before Depreciation	\$1,113	\$1,123	\$1,138	\$1,154	\$1,166
47	Depreciation	\$0	\$0	\$0	\$0	\$0
49	Total Operating Expense	\$1,113	\$1,123	\$1,138	\$1,154	\$1,166
51	Baseline Surplus/(Deficit)	\$0	(\$0)	\$0	\$0	(\$0)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2005-2008
MTA Consolidated Statement Of Operations By Category
Non-Reimbursable / Reimbursable
2004 - 2008
(\$ in millions)

Line Number	Non-Reimbursable / Reimbursable	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
12	<u>Operating Revenue</u>					
13	Farebox Revenue	\$3,427	\$3,619	\$3,692	\$3,735	\$3,771
14	Toll Revenue	1,090	1,193	1,224	1,227	1,229
15	Other Revenue (Excludes B&T Investment Income for Capital)	332	332	350	360	370
16	Capital and Other Reimbursements	1,136	1,151	1,167	1,184	1,198
17	Total Operating Revenue	\$5,985	\$6,295	\$6,433	\$6,506	\$6,569
19	<u>Operating Expense</u>					
20	Labor Expenses:					
21	Payroll	\$3,715	\$3,781	\$3,837	\$3,912	\$3,982
22	Overtime	432	407	413	421	430
23	Health & Welfare	756	851	932	1,021	1,114
24	Pensions	505	667	764	790	792
25	Other-Fringe Benefits	468	475	487	499	511
26	Reimbursable Overhead	1	(1)	(1)	(1)	(1)
27	Sub-total Labor Expenses	\$5,877	\$6,179	\$6,432	\$6,642	\$6,829
29	Non-Labor Expenses:					
30	Traction and Propulsion Power	\$203	\$257	\$261	\$262	\$264
31	Fuel for Buses and Trains	89	96	92	90	91
32	Insurance	38	42	44	47	51
33	Claims	136	137	143	149	156
34	Paratransit Service Contracts	137	166	194	227	265
35	Maintenance and Other Operating Contracts	477	533	542	551	557
36	Professional Service Contracts	217	244	221	224	219
37	Materials & Supplies	458	500	492	533	550
38	Other Business Expenses	106	115	110	116	120
39	Sub-total Non-Labor Expenses	\$1,862	\$2,090	\$2,098	\$2,198	\$2,271
41	Other Expense Adjustments:					
42	Other	(\$6)	(\$11)	(\$6)	(\$7)	(\$8)
43	General Reserve	0	40	40	40	40
44	Sub-total Other Expense Adjustments	(\$6)	\$29	\$34	\$33	\$32
46	Total Operating Expense Before Depreciation	\$7,733	\$8,298	\$8,564	\$8,873	\$9,133
48	Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
50	Total Operating Expense (Excluding B&T Depreciation)	\$9,035	\$9,747	\$10,140	\$10,556	\$10,909
52	Net Operating Deficit Before Subsidies and Debt Service	(\$3,049)	(\$3,453)	(\$3,707)	(\$4,050)	(\$4,341)
54	Dedicated Taxes and State/Local Subsidies	\$2,595	\$2,647	\$2,655	\$2,749	\$2,791
55	Debt Service (excludes Service Contract Bonds)	(856)	(1,208)	(1,401)	(1,525)	(1,631)
57	Net Deficit After Subsidies and Debt Service	(\$1,310)	(\$2,014)	(\$2,453)	(\$2,826)	(\$3,181)
59	Conversion to Cash Basis: Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
60	Conversion to Cash Basis: All Other	281	130	13	(17)	(53)
61	Net Cash Balance from Previous Year	151	466	76	0	0
63	Baseline Net Cash Balance	\$466	\$76	(\$737)	(\$1,105)	(\$1,398)
65	<u>GAP CLOSING ACTIONS:</u>					
66	PEG Implementation Provision	0	(20)	(30)	0	0
67	July Plan 2006 Program to Eliminate the Gap	0	0	165	168	167
68	Unspecified PEGs	0	0	16	7	(2)
69	2007 Increased Fare and Toll Yields	0	0	0	240	242
71	Net Cash Balance from Previous Year (Gap Actions only)	0	0	(20)	0	0
73	Net Cash Surplus/(Deficit)	\$466	\$56	(\$607)	(\$689)	(\$991)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2005-2008
MTA Consolidated Cash Receipts and Expenditures 2004 - 2008
(\$ in millions)

Line Number	CASH RECEIPTS AND EXPENDITURES	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
9						
10						
11	Receipts					
12	Farebox Revenue	\$3,461	\$3,664	\$3,737	\$3,793	\$3,818
13	Vehicle Toll Revenue	0	0	0	0	0
14	Other Operating Revenue	478	333	345	355	365
15	Investment Income	0	5	5	6	6
16	Capital and Other Reimbursements	1,144	1,152	1,166	1,178	1,188
17	Total Receipts	\$5,083	\$5,154	\$5,254	\$5,331	\$5,377
18						
19	Expenditures					
20	<u>Labor:</u>					
21	Payroll	\$3,570	\$3,662	\$3,696	\$3,768	\$3,839
22	Overtime	406	382	388	395	403
23	Health and Welfare	727	823	902	988	1,078
24	Pensions	401	481	719	775	783
25	Other Fringe Benefits	452	458	465	477	490
26	Reimbursable Overhead	0	0	0	0	0
27	Total Labor Expenditures	\$5,557	\$5,806	\$6,171	\$6,403	\$6,593
28						
29	<u>Non-Labor:</u>					
30	Traction and Propulsion Power	\$203	\$257	\$261	\$262	\$264
31	Fuel for Buses and Trains	87	96	92	90	91
32	Insurance	48	40	38	41	48
33	Claims	105	123	127	133	140
34	Paratransit Service Contracts	134	163	190	227	265
35	Maintenance and Other Operating Contracts	374	418	410	398	410
36	Professional Service Contracts	205	227	204	205	200
37	Materials & Supplies	463	507	512	553	570
38	Other Business Expenditures	118	120	115	130	124
39	Total Non-Labor Expenditures	\$1,737	\$1,951	\$1,948	\$2,039	\$2,111
40						
41	<u>Other Expenditure Adjustments:</u>					
42	Other	\$3	\$27	\$28	\$27	\$28
43	General Reserve	0	40	40	40	40
44	Total Other Expenditure Adjustments	\$3	\$67	\$68	\$67	\$68
45						
46	Total Expenditures	\$7,296	\$7,824	\$8,186	\$8,510	\$8,771
47						
48	Net Cash Deficit Before Subsidies and Debt Service	(\$2,213)	(\$2,669)	(\$2,932)	(\$3,179)	(\$3,394)
49						
50	Dedicated Taxes and State/Local Subsidies	\$2,971	\$3,024	\$3,046	\$3,112	\$3,126
51	Debt Service (excludes Service Contract Bonds)	(444)	(744)	(928)	(1,038)	(1,129)
52						
53	Net Cash Balance from Previous Year	151	466	76	0	0
54						
55	Baseline Net Cash Surplus/(Deficit)	\$466	\$76	(\$737)	(\$1,105)	(\$1,398)
56						
57	<u>GAP CLOSING ACTIONS:</u>					
58	PEG Implementation Provision	0	(20)	(30)	0	0
59	July Plan 2006 Program to Eliminate the Gap	0	0	165	168	167
60	Unspecified PEGs	0	0	16	7	(2)
61	2007 Increased Fare and Toll Yields	0	0	0	240	242
62						
63	Net Cash Balance from Previous Year (Gap Actions only)	0	0	(20)	0	0
64						
65	Net Cash Surplus/(Deficit)	\$466	\$56	(\$607)	(\$689)	(\$991)

METROPOLITAN TRANSPORTATION AUTHORITY

Changes Year-to-Year By Category

2004-2008

Favorable/(Unfavorable)

Line Number		2004 Final Estimate	Change 2004 - 2003	2005 Adopted Budget	Change 2005 - 2004	2006	Change 2006 - 2005	2007	Change 2007 - 2006	2008	Change 2008 - 2007
7	Non-Reimbursable										
9	<u>Operating Revenue</u>										
11	Farebox Revenue	\$3,427	\$221	\$3,619	\$192	\$3,692	\$72	\$3,735	\$43	\$3,771	\$37
12	Toll Revenue	1,090	68	1,193	103	1,224	32	1,227	3	1,229	2
13	Other Revenue (Excludes B&T Investment Income for Capital)	332	31	332	0	350	18	360	10	370	10
14	Capital and Other Reimbursements	23	(63)	27	4	29	1	30	2	32	2
15	Total Operating Revenue	\$4,872	\$258	\$5,171	\$299	\$5,295	\$124	\$5,352	\$57	\$5,403	\$51
17	<u>Operating Expense</u>										
18	Labor Expenses:										
19	Payroll	\$3,263	(\$78)	\$3,335	(\$72)	\$3,380	(\$45)	\$3,450	(\$71)	\$3,513	(\$63)
20	Overtime	353	12	337	16	342	(5)	348	(7)	356	(8)
21	Health & Welfare	722	(19)	810	(88)	887	(77)	974	(87)	1,065	(91)
22	Pensions	486	(177)	638	(151)	729	(92)	753	(24)	755	(2)
23	Other-Fringe Benefits	358	21	370	(13)	379	(8)	389	(10)	398	(9)
24	Reimbursable Overhead	(247)	(4)	(239)	(8)	(242)	3	(245)	3	(248)	3
25	Sub-total Labor Expenses	\$4,935	(\$245)	\$5,250	(\$315)	\$5,474	(\$224)	\$5,669	(\$195)	\$5,839	(\$170)
27	Non-Labor Expenses:										
28	Traction and Propulsion Power	\$203	(\$15)	\$257	(\$54)	\$261	(\$4)	\$262	(\$1)	\$264	(\$2)
29	Fuel for Buses and Trains	89	(16)	96	(7)	92	4	90	2	91	(1)
30	Insurance	34	24	35	(1)	35	(1)	38	(3)	41	(3)
31	Claims	136	(29)	137	(1)	143	(6)	149	(6)	156	(7)
32	Paratransit Service Contracts	137	(28)	166	(29)	194	(28)	227	(33)	265	(38)
33	Maintenance and Other Operating Contracts	433	(37)	497	(64)	504	(7)	513	(9)	517	(3)
34	Professional Service Contracts	187	19	190	(3)	180	10	181	(1)	184	(4)
35	Materials & Supplies	371	17	410	(39)	406	5	448	(42)	466	(18)
36	Other Business Expenses	101	(20)	107	(6)	103	4	109	(6)	112	(3)
37	Sub-total Non-Labor Expenses	\$1,691	(\$85)	\$1,895	(\$204)	\$1,918	(\$22)	\$2,017	(\$99)	\$2,096	(\$79)
39	Other Expense Adjustments:										
40	Other	(\$6)	(\$5)	(\$11)	\$5	(\$6)	(\$5)	(\$7)	\$1	(\$8)	\$0
41	General Reserve	0	0	40	(40)	40	0	\$40	0	40	0
42	Sub-total Other Expense Adjustments	(\$6)	(\$5)	\$29	(\$35)	\$34	(\$5)	\$33	\$1	\$32	\$0
44	Total Operating Expense Before Depreciation	\$6,620	(\$336)	\$7,175	(\$555)	\$7,426	(\$251)	\$7,719	(\$293)	\$7,967	(\$249)
45	Depreciation	1,343	(115)	1,495	(152)	1,626	(131)	1,738	(112)	1,836	(98)
47	Total Operating Expense (Excluding B&T Depreciation)	\$7,922	(\$450)	\$8,624	(\$702)	\$9,002	(\$378)	\$9,402	(\$400)	\$9,744	(\$342)
51	Net Operating Deficit Before Subsidies and Debt Service	(\$3,049)	(\$192)	(\$3,453)	\$1,001	(\$3,707)	(\$502)	(\$4,050)	\$458	(\$4,341)	\$392
53	Dedicated Taxes and State/Local Subsidies	\$2,595	\$17	\$2,647	\$52	\$2,655	\$8	\$2,749	\$94	\$2,791	\$42
54	Debt Service (excludes Service Contract Bonds)	(856)	12	(1,208)	(352)	(1,401)	(193)	(1,525)	(125)	(1,631)	(106)
55	Net Deficit After Subsidies and Debt Service	(\$1,310)	(\$162)	(\$2,014)	\$701	(\$2,453)	(\$686)	(\$2,826)	\$427	(\$3,181)	\$328
57	Conversion to Cash Basis: Depreciation	\$1,343	\$115	\$1,495	\$152	\$1,626	\$131	\$1,738	\$112	\$1,836	\$98
58	Conversion to Cash Basis: All Other	281	244	130	(151)	13	(117)	(17)	(30)	(53)	(36)
59	Net Cash Balance from Previous Year	151	118	466	314	76	(389)	0	(76)	0	0
60	Baseline Net Cash Balance	\$466	\$314	\$76	(\$389)	(\$737)	(\$814)	(\$1,105)	(\$368)	(\$1,398)	(\$293)
62	<u>GAP CLOSING ACTIONS:</u>										
63	PEG Implementation Provision	\$0	\$0	(\$20)	(\$20)	(\$30)	(\$10)	\$0	\$30	\$0	\$0
64	July Plan 2006 Program to Eliminate the Gap	0	0	0	0	165	165	168	4	167	(2)
65	Unspecified PEGs	0	0	0	0	16	16	7	(9)	(2)	(9)
66	2007 Increased Fare and Toll Yields	0	0	0	0	0	0	240	240	242	2
67	Net Cash Balance from Previous Year (Gap Actions only)	0	0	0	0	(20)	(20)	0	20	0	0
69	Net Cash Surplus/(Deficit)	\$466	\$314	\$56	(\$409)	(\$607)	(\$663)	(\$689)	(\$83)	(\$991)	(\$302)

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN 2005-2008
MTA-WIDE NON-RECURRING REVENUES AND SAVINGS
(\$ in millions)

Non-recurring revenues and savings with a value of \$1 million or more in calendar years 2004 through 2008.

Agency	2004 Final Estimate	2005 Adopted Budget	2006 Plan	2007 Plan	2008 Plan
Bridges & Tunnels	\$2.3 Lower than anticipated costs associated with E-ZPass Customer Service Center	None	None	None	None
	\$24.6 WTC claim settlement; cash received in 2004, accrual booked in 2003				
Subtotal	<u>\$26.9</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Long Island Bus	\$5.1 Recently enacted New York State legislation for a one-time cash benefit in 2004.	None	None	None	None
Subtotal	<u>\$5.1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Long Island Rail Road	\$7.9 WTC Claim Settlement	\$ 30.0 2003 Pension Pre-payment	None	None	None
Subtotal	<u>\$7.9</u>	<u>\$ 30.0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Metro-North Railroad	\$3.7 WTC Loss Recovery	\$ 20.0 2003 Pension Pre-payment	None	\$1.8 Equipment Replacement Plan - Disposal Costs \$3.8 Equipment Strategy - Genesis Locomotive Remanufacture \$3.3 Equipment Strategy - West of Hudson Locomotive Remanufacture	\$1.0 Office Space Renovation
Subtotal	<u>\$3.7</u>	<u>\$ 20.0</u>	<u>\$ -</u>	<u>\$8.8</u>	<u>\$1.0</u>
Staten Island Railway	None	None	None	None	None
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Agency	2004	2005 Plan	2006 Plan	2007 Plan	2008 Plan
MTA Capital Construction Company Subtotal	None \$ -	None \$ -	None \$ -	None \$ -	None \$ -
MTA Headquarters	\$6.5 Recently enacted New York State legislation provided for a one-time cash benefit in 2004. \$7.5 WTC Claim Settlement Subtotal \$14.0	None \$ -	None \$ -	None \$ -	None \$ -
New York City Transit	\$10.3 Drawdown of accumulated transit adjudication funds \$42.5 Timing of MaBSTOA Pension Payments \$10.8 Drawdown of accumulated stabilization fund interest income \$10.1 Insurance reimbursements associated with non-World Trade Center losses \$103.1 WTC Settlement \$2.6 Paratransit rent savings \$1.3 Materiel vendor inspection claim settlement \$1.2 Eliminate Health & Welfare deposit requirement Subtotal \$181.9	\$3.5 Reduce Normal Replacement Costs - Data Processing Equipment \$68.1 Timing of MaBSTOA pension payments \$ 71.6	None \$ -	None \$ -	None \$ -
MTA Transactions	\$120.0 Prior year MRT used to pay Suburban Highway Fund in 2004 for 2003, remainder distributed to NYCT & CR \$52.0 Debt Service restructuring savings from 2003 \$30.0 Benefit of NYCT Debt Pre-payment made in 2003 \$49.7 Benefit of CR Debt Pre-payment made in 2003 Subtotal \$251.7	\$8.7 Prior year MRT distributed to NYCT & CR \$30.0 MRT2 carryover for General Reserve unused in 2004 \$16.7 Benefit of NYCT Debt Pre-payment made in 2003 \$15.3 Benefit of CR Debt Pre-payment made in early 2004 (originally scheduled to be made in Dec. 2003) Subtotal \$70.7	\$ - None \$ -	\$ - None \$ -	\$ - None \$ -
Total Non-Recurring Resources (>or = \$1million)	\$491.2	\$192.3	\$ -	\$8.8	\$1.0

NOTE: Positive cash balances are carried into the following year.

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN 2005 - 2008
MTA OPERATING BUDGET RESERVES
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>MTA Consolidated:</u>					
MTA General Reserve		\$40	\$40	\$40	\$40
Gap Closers - PEG Implementation Provision		\$20	\$30		
Gap Closers - Stabilization Reserve ¹	\$200				

¹ This reserve is intended to cover shortfalls in real estate revenues; any remainder will be used to reduce 2006 PEG actions.

SUMMARY
MTA NEW YORK CITY TRANSIT
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9						
10	<u>Revenue Summary:</u>					
11						
12	Farebox Revenue	\$2,565.2	\$2,707.9	\$2,760.9	\$2,791.1	\$2,817.2
13	Other Revenue	245.6	236.1	246.0	255.3	264.5
14	Current Total Subsidies	1,843.4	1,805.6	1,818.3	1,857.0	1,859.2
15						
16	Total Revenue	\$4,654.3	\$4,749.6	\$4,825.2	\$4,903.4	\$4,940.9
17						
18	<u>Operating Expense Summary:</u>					
19						
20	Labor Expenses	\$3,399.8	\$3,661.9	\$3,830.1	\$3,963.7	\$4,071.3
21	Non-Labor Expenses	919.8	1,059.0	1,053.9	1,111.6	1,124.3
22	Depreciation	891.0	981.6	1,086.5	1,191.3	1,292.5
23	Debt Service	398.3	505.6	608.9	695.5	766.9
24						
25	Total Non-Reimbursable Expenses	\$5,608.9	\$6,208.2	\$6,579.4	\$6,962.0	\$7,255.0
26						
27	Total Net Revenue	(\$954.6)	(\$1,458.6)	(\$1,754.2)	(\$2,058.6)	(\$2,314.1)
28						
29	<u>Cash Adjustment Summary:</u>					
30						
31	Operating Cash Adjustments	\$1,161.5	\$1,156.4	\$1,172.0	\$1,249.9	\$1,327.9
32	Subsidy Cash Adjustments	1.1	(1.6)	(2.9)	1.2	2.4
33						
34	Total Cash Adjustment	\$1,162.6	\$1,154.9	\$1,169.2	\$1,251.1	\$1,330.3
35						
36	Gross Cash Balance	\$208.0	(\$303.7)	(\$585.0)	(\$807.5)	(\$983.8)
37						
38	Debt Restructuring Savings Offset (Deferred Gain)	26.0	0.0	0.0	0.0	0.0
39	Debt Service 2004 Prepayment	30.0	0.0	0.0	0.0	0.0
40	Debt Service 2005 Prepayment	0.0	16.7	0.0	0.0	0.0
41	Other/Rounding	0.0	0.0	0.0	0.0	0.0
42						
43	Total Financial Stabilization Program	\$56.0	\$16.7	\$0.0	\$0.0	\$0.0
44						
45	Net Cash Balance from Previous Year	\$68.7	\$332.6	\$45.6	\$0.0	\$0.0
46						
47	Baseline Net Cash Surplus/(Deficit)	\$332.6	\$45.6	(\$539.4)	(\$807.5)	(\$983.8)
48						
49	<u>GAP CLOSING ACTIONS:</u>					
50						
51	December Plan 2006 Program to Eliminate the Gap ¹	0.0	0.0	127.0	129.8	126.8
52	Unspecified PEGs	0.0	0.0	6.1	0.1	0.0
53	2007 Increased Fare and Toll Yields	0.0	0.0	0.0	169.2	170.5
54						
55	Net Cash Surplus/(Deficit)	\$332.6	\$45.6	(\$406.3)	(\$508.4)	(\$686.5)

SUMMARY
MTA COMMUTER RAILROADS
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line
Number

		FORECAST				
		2004	2005	2006	2007	2008
9						
10	<u>Revenue Summary:</u>					
11						
12	Farebox Revenue	\$821.9	\$869.4	\$888.3	\$900.9	\$911.2
13	Other Revenue	71.3	73.9	75.9	77.1	78.7
14	Current Total Subsidies	1,081.1	1,135.7	1,139.1	1,159.8	1,172.7
15						
16	Total Revenue	\$1,974.3	\$2,079.0	\$2,103.2	\$2,137.7	\$2,162.5
17						
18	<u>Operating Expense Summary:</u>					
19						
20	Labor Expenses	\$1,271.5	\$1,300.6	\$1,343.2	\$1,391.5	\$1,441.9
21	Non-Labor Expenses	595.0	627.6	642.3	669.7	730.2
22	Depreciation	403.1	457.3	479.6	482.0	473.6
23	Debt Service	177.4	270.7	318.8	342.7	362.5
24						
25	Total Non-Reimbursable Expenses	\$2,446.9	\$2,656.1	\$2,783.8	\$2,885.9	\$3,008.2
26						
27	Total Net Revenue	(\$472.7)	(\$577.2)	(\$680.6)	(\$748.2)	(\$845.7)
28						
29	<u>Cash Adjustment Summary:</u>					
30						
31	Operating Cash Adjustments	\$433.3	\$462.6	\$454.4	\$451.2	\$432.6
32	Subsidy Cash Adjustments	13.8	(3.0)	(2.3)	(0.4)	(1.0)
33						
34	Total Cash Adjustment	\$447.1	\$459.6	\$452.1	\$450.8	\$431.6
35						
36	Gross Cash Balance	(\$25.5)	(\$117.5)	(\$228.5)	(\$297.4)	(\$414.1)
37						
38	Debt Restructuring Savings Offset (Deferred Gain)	26.0	0.0	0.0	0.0	0.0
39	Debt Service 2004 Prepayment	65.0	0.0	0.0	0.0	0.0
40	Debt Service 2005 Prepayment	(15.3)	15.3	0.0	0.0	0.0
41	Other/Rounding	0.0	0.0	0.0	0.0	0.0
42						
43	Total Financial Stabilization Program	\$75.7	\$15.3	\$0.0	\$0.0	\$0.0
44						
45	Net Cash Balance from Previous Year	\$82.8	\$133.0	\$30.8	\$0.0	\$0.0
46						
47	Baseline Net Cash Surplus/(Deficit)	\$133.0	\$30.8	(\$197.7)	(\$297.4)	(\$414.1)
48						
49	<u>GAP CLOSING ACTIONS:</u>					
50						
51	December Plan 2006 Program to Eliminate the Gap ¹	0.0	0.0	37.7	38.5	39.9
52	Unspecified PEGs	0.0	0.0	9.7	6.9	(2.0)
53	2007 Increased Fare and Toll Yields	0.0	0.0	0.0	71.1	71.6
54						
55	Net Cash Surplus/(Deficit)	\$133.0	\$30.8	(\$150.3)	(\$180.9)	(\$304.6)

SUMMARY
MTA STATEN ISLAND RAILWAY
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9						
10	<u>Revenue Summary:</u>					
11						
12	Farebox Revenue	\$3.2	\$3.7	\$3.8	\$3.9	\$3.9
13	Other Revenue	1.9	1.9	1.9	1.9	1.9
14	State/City Subsidies	2.6	2.6	2.7	2.8	2.9
15						
16	Total Revenue Before MTA Subsidy	\$7.7	\$8.2	\$8.5	\$8.6	\$8.7
17						
18	<u>Non-Reimbursable Expense Summary:</u>					
19						
20	Labor Expenses	\$22.2	\$22.0	\$22.8	\$23.7	\$24.4
21	Non-Labor Expenses	5.3	5.3	5.6	5.8	6.1
22	Depreciation	7.3	10.3	10.3	10.3	10.3
23						
24	Total Non-Reimbursable Expenses	\$34.8	\$37.7	\$38.7	\$39.9	\$40.8
25						
26						
27	Total Net Revenue	(\$27.1)	(\$29.5)	(\$30.2)	(\$31.3)	(\$32.1)
28						
29	<u>Cash Adjustment Summary:</u>					
30						
31	Operating Cash Adjustments	\$7.4	\$10.3	\$10.3	\$10.3	\$10.3
32	Subsidy Cash Adjustments	0.0	0.0	0.0	0.0	0.0
33						
34	Total Cash Adjustment	\$7.4	\$10.3	\$10.3	\$10.3	\$10.3
35						
36	Gross Cash Balance	(\$19.7)	(\$19.2)	(\$19.9)	(\$21.0)	(\$21.8)
37						
38	MTA Internal Subsidy before PEGs	19.5	19.2	17.3	18.4	19.1
39						
40	Net Cash Balance from Previous Year	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
41						
42						
43	Baseline Net Cash Surplus/(Deficit)	\$0.0	(\$0.0)	(\$2.5)	(\$2.6)	(\$2.7)

SUMMARY
MTA LONG ISLAND BUS
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line
Number

		FORECAST				
		2004	2005	2006	2007	2008
9						
10	<u>Revenue Summary:</u>					
11						
12	Farebox Revenue	\$37.0	\$38.3	\$38.6	\$38.8	\$39.0
13	Other Revenue	3.8	4.4	4.5	3.7	3.6
14	State/Local Subsidies	41.5	46.2	47.2	48.2	49.4
15						
16	Total Revenue Before MTA Subsidy	\$82.3	\$89.0	\$90.3	\$90.8	\$92.0
17						
18	<u>Non-Reimbursable Expense Summary:</u>					
19						
20	Labor Expenses	\$80.9	\$86.0	\$89.3	\$91.9	\$94.8
21	Non-Labor Expenses	19.5	19.8	19.8	19.8	20.0
22	Depreciation	0.0	0.0	0.0	0.0	0.0
23						
24	Total Non-Reimbursable Expenses	\$100.4	\$105.8	\$109.0	\$111.7	\$114.8
25						
26	Total Net Revenue	(\$18.1)	(\$16.9)	(\$18.7)	(\$20.9)	(\$22.8)
27						
28	<u>Cash Adjustment Summary:</u>					
29						
30	Operating Cash Adjustments	\$4.3	\$0.5	\$0.5	\$0.5	\$0.5
31	Subsidy Cash Adjustments	0.9	(1.1)	4.4	3.6	0.0
32						
33	Total Cash Adjustment	\$5.3	(\$0.7)	\$4.8	\$4.1	\$0.5
34						
35	Gross Cash Balance	(\$12.9)	(\$17.5)	(\$13.9)	(\$16.8)	(\$22.3)
36						
37	MTA Internal Subsidy	11.3	16.8	13.9	14.8	14.8
38						
39	Net Cash Balance from Previous Year	\$2.4	\$0.8	\$0.0	\$0.0	\$0.0
40						
41						
42	Adjusted Net Cash Balance	\$0.8	(\$0.0)	(\$0.1)	(\$2.1)	(\$7.5)
43						
44	<u>Gap Closers</u>					
45	December Plan 2006 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
46	2007 Increased Fare and Toll Yields	0.0	0.0	0.0	1.9	1.9
47						
48	Adjusted Net Cash Balance	\$0.8	(\$0.0)	(\$0.1)	(\$0.2)	(\$5.6)

MTA BRIDGES & TUNNELS
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number	NON-REIMBURSABLE	FORECAST				
		2004	2005	2006	2007	2008
9						
10						
11	Operating Revenue					
12	Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
13	Vehicle Toll Revenue	1,089.936	1,192.681	1,224.493	1,227.087	1,229.317
14	Other Operating Revenue	9.327	15.705	22.169	22.265	21.422
15	Capital and Other Reimbursements	23.233	27.245	28.563	30.404	32.255
16	Investment Income	1.080	1.949	2.175	2.134	2.337
17	Total Revenue	\$1,123.576	\$1,237.580	\$1,277.400	\$1,281.890	\$1,285.331
18						
19	Operating Expenses					
20	<u>Labor:</u>					
21	Payroll	\$102.256	\$108.638	\$111.372	\$114.791	\$118.452
22	Overtime	24.440	24.559	23.050	23.524	24.053
23	Health and Welfare	23.314	28.463	31.122	34.027	37.206
24	Pensions	4.597	10.028	14.797	17.284	17.834
25	Other Fringe Benefits	12.295	13.059	13.898	14.524	15.186
26	Reimbursable Overhead	(6.580)	(5.430)	(5.623)	(5.704)	(5.808)
27	Total Labor Expenses	\$160.321	\$179.318	\$188.615	\$198.446	\$206.923
28						
29	<u>Non-Labor:</u>					
30	Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
31	Fuel for Buses and Trains	-	-	-	-	-
32	Insurance	9.492	10.452	11.573	12.718	14.005
33	Claims	0.006	0.006	0.006	0.006	0.006
34	Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
35	Maintenance and Other Operating Contracts	124.819	129.010	144.912	156.532	159.638
36	Professional Service Contracts	13.659	14.192	14.030	14.257	14.516
37	Materials & Supplies	19.634	28.080	23.680	24.504	25.016
38	Other Business Expenses	1.322	1.922	1.901	1.922	1.945
39	Total Non-Labor Expenses	\$168.933	\$183.663	\$196.103	\$209.940	\$215.128
40						
41	<u>Other Expense Adjustments:</u>					
42	Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
43	Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
44						
45	Total Expenses Before Depreciation	\$329.254	\$362.980	\$384.718	\$408.386	\$422.050
46						
47	Add: Depreciation	42.000	45.780	49.900	54.390	59.300
48						
49	Total Expenses After Depreciation	\$371.254	\$408.760	\$434.618	\$462.776	\$481.350
50						
51	Less: Depreciation	(42.000)	(45.780)	(49.900)	(54.390)	(59.300)
52						
53	Total Expenses	\$329.254	\$362.980	\$384.718	\$408.386	\$422.050
54						
55	Baseline Net Income/(Deficit)	\$794.322	\$874.600	\$892.681	\$873.504	\$863.281
56						
57	2006 Program to Eliminate the Gap	0.000	0.000	2.345	2.345	2.345
58	Unspecified PEGs	0.000	0.000	1.784	0.288	0.000
59						
60	Net Surplus/(Deficit)	\$794.322	\$874.600	\$896.810	\$876.136	\$865.625
61						

REIMBURSABLE		FORECAST				
		2004	2005	2006	2007	2008
Revenue						
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.361	13.062	14.947	15.359	15.728	
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728	
Expenses						
<u>Labor:</u>						
Payroll	\$4.070	\$4.910	\$4.970	\$5.066	\$5.173	
Overtime	0.000	0.507	1.796	1.796	1.796	
Health and Welfare	0.918	1.223	1.331	1.444	1.564	
Pensions	0.196	0.431	0.633	0.733	0.749	
Other Fringe Benefits	0.597	0.561	0.594	0.616	0.638	
Reimbursable Overhead	6.580	5.430	5.623	5.704	5.808	
Total Labor Expenses	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	
Fuel for Buses and Trains	-	-	-	-	-	
Insurance	-	-	-	-	-	
Claims	-	-	-	-	-	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	-	-	-	-	-	
Professional Service Contracts	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Other Business Expenses	-	-	-	-	-	
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728	
Add: Depreciation	-	-	-	-	-	
Total Expenses After Depreciation	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728	
Less: Depreciation	-	-	-	-	-	
Total Expenses	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728	
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

NON-REIMBURSABLE / REIMBURSABLE

FORECAST

2004 2005 2006 2007 2008

Revenue

Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	1,089.936	1,192.681	1,224.493	1,227.087	1,229.317
Other Operating Revenue	9.327	15.705	22.169	22.265	21.422
Capital and Other Reimbursements	35.594	40.307	43.510	45.763	47.983
Investment Income	1.080	1.949	2.175	2.134	2.337
Total Revenue	\$1,135.937	\$1,250.642	\$1,292.347	\$1,297.249	\$1,301.059

Expenses

Labor:

Payroll	\$ 106.326	\$ 113.548	\$ 116.342	\$ 119.857	\$ 123.625
Overtime	24.440	25.066	24.846	25.320	25.849
Health and Welfare	24.232	29.686	32.453	35.471	38.770
Pensions	4.793	10.459	15.430	18.017	18.583
Other Fringe Benefits	12.892	13.620	14.492	15.140	15.824
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$172.682	\$192.380	\$203.562	\$213.805	\$222.651

Non-Labor:

Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	9.492	10.452	11.573	12.718	14.005
Claims	0.006	0.006	0.006	0.006	0.006
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	124.819	129.010	144.912	156.532	159.638
Professional Service Contracts	13.659	14.192	14.030	14.257	14.516
Materials & Supplies	19.634	28.080	23.680	24.504	25.016
Other Business Expenses	1.322	1.922	1.901	1.922	1.945
Total Non-Labor Expenses	\$168.933	\$183.663	\$196.103	\$209.940	\$215.128

Other Expense Adjustments:

Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

Total Expenses Before Depreciation	\$341.615	\$376.042	\$399.665	\$423.745	\$437.778
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Add: Depreciation	42.000	45.780	49.900	54.390	59.300
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Total Expenses After Depreciation	\$383.615	\$421.822	\$449.565	\$478.135	\$497.078
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Less: Depreciation	(42.000)	(45.780)	(49.900)	(54.390)	(59.300)
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Total Expenses	\$341.615	\$376.042	\$399.665	\$423.745	\$437.778
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Baseline Net Income/(Deficit)	\$794.322	\$874.600	\$892.681	\$873.504	\$863.281
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2006 Program to Eliminate the Gap	0.000	0.000	2.345	2.345	2.345
Unspecified PEGs	0.000	0.000	1.784	0.288	0.000

Net Surplus/(Deficit)	\$794.322	\$874.600	\$896.810	\$876.136	\$865.625
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FORECAST					
	2004	2005	2006	2007	2008
<u>Deductions from Net Operating Income:</u>					
Investment Income	\$1.080	\$1.949	\$2.175	\$2.134	\$2.337
Total Debt Service	411.597	463.775	472.928	487.242	501.862
Construction Reserve and Capital Reimbursement Funds	14.140	14.402	14.614	14.881	15.186
Capital Projects	6.550	11.014	10.669	10.864	11.086
Gain on Escrow (2003 Only)	-	-	-	-	-
Total Deductions from Net Operating Income	\$433.367	\$491.140	\$500.386	\$515.121	\$530.472
Net Income Available for Transfer to MTA and NYCT	\$360.954	\$383.460	\$392.296	\$358.383	\$332.809
<u>Distribution of Funds to MTA:</u>					
Investment Income in Current Year	\$1.080	\$1.949	\$2.175	\$2.134	\$2.337
Accrued Current Year Allocation	226.641	244.660	248.971	232.088	219.320
Total Accrued Amount Distributed to MTA	\$227.721	\$246.609	\$251.146	\$234.222	\$221.657
<u>Distribution of Funds to NYCT:</u>					
First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	110.313	114.800	119.325	102.295	89.489
Total Accrued Amount Distributed to NYCT	\$134.313	\$138.800	\$143.325	\$126.295	\$113.489
<u>Actual Cash Transfer to MTA and NYCT:</u>					
From Current Year Surplus	\$242.273	\$242.858	\$248.540	\$233.777	\$220.597
Investment Income in Prior Year	2.334	1.080	1.949	2.175	2.134
Total Cash Amount Distributed to MTA	\$244.607	\$243.938	\$250.489	\$235.952	\$222.731
Total Cash Amount Distributed to NYCT	\$142.600	\$138.351	\$142.873	\$127.998	\$114.769

FORECAST					
	2004	2005	2006	2007	2008
<u>Debt Service Detail by Agency:</u>					
B&T Own Purpose DS + Total BICs DS	\$109.061	\$126.030	\$135.742	\$149.666	\$164.190
NYCT Transportation DS + MRT Second Resolution DS	209.432	233.802	233.416	233.685	233.752
MTA Transportation DS + MRT Second Resolution DS	93.105	103.943	103.770	103.891	103.920
Total Debt Service by Agency	\$411.597	\$463.775	\$472.928	\$487.242	\$501.862
<u>Total Accrued Amount for Transfer to MTA and NYCT:</u>					
Total Adjusted Net Income Available for Transfer	\$772.552	\$847.235	\$865.224	\$845.625	\$834.671
Less: B&T Total Debt Service	(109.061)	(126.030)	(135.742)	(149.666)	(164.190)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$639.491	\$697.205	\$705.482	\$671.959	\$646.480
<u>Calculation of Actual Cash Transfer to MTA:</u>					
Distribution of Remainder to MTA					
Fifty Percent of Total Accrued Amount for Transfer	\$319.746	\$348.603	\$352.741	\$335.980	\$323.240
Less: MTA Total Debt Service	(93.105)	(103.943)	(103.770)	(103.891)	(103.920)
MTA's Accrued Current Year Allocation	\$226.641	\$244.660	\$248.971	\$232.088	\$219.320
Cash Conversion of MTA's Accrued Amount					
Current Year Amount	\$203.977	\$220.194	\$224.074	\$208.880	\$197.388
Balance of Prior Year	38.296	22.664	24.466	24.897	23.209
Cash Transfer to MTA	\$242.273	\$242.858	\$248.540	\$233.777	\$220.597
<u>Calculation of Actual Cash Transfer to NYCT:</u>					
Distribution of Remainder to NYCT					
Fifty Percent of Total Accrued Amount for Transfer	\$319.746	\$348.603	\$352.741	\$335.980	\$323.240
Less: NYCT Total Debt Service	(209.432)	(233.802)	(233.416)	(233.685)	(233.752)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$134.313	\$138.800	\$143.325	\$126.295	\$113.489
Cash Conversion of NYCT's Accrued Amount					
Current Year Amount	\$120.882	\$124.920	\$128.993	\$113.665	\$102.140
Balance of Prior Year	21.719	13.431	13.880	14.333	12.629
Cash Transfer to NYCT	\$142.600	\$138.351	\$142.873	\$127.998	\$114.769
<u>B & T Charged Debt Service Detail by Type:</u>					
Project Debt Service					
B & T Own Purpose Debt Service	\$109.061	\$126.030	\$135.742	\$149.666	\$164.190
NYCT Transportation Project Debt Service	209.432	233.802	233.416	233.685	233.752
MTA Transportation Project Debt Service	93.105	103.943	103.770	103.891	103.920
Total Project Debt Service	\$411.597	\$463.775	\$472.928	\$487.242	\$501.862

MTA NYC TRANSIT SUBSIDIES
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9	Available Accrued Subsidies:					
10						
11	B & T Accrued Current Year Allocation	\$134.313	\$138.800	\$143.325	\$126.295	\$113.489
12	State Operating Assistance	158.180	158.180	158.180	158.180	158.180
13	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
14	Local Operating Assistance	158.180	158.180	158.180	158.180	158.180
15	MMTOA Allocation (NYS Regional Taxes)	462.719	532.857	558.294	579.758	602.925
16	Gross PBT Receipts (before DS)	471.382	468.868	469.847	473.009	475.374
17	Mortgage Recording Tax Transfer	144.490	116.159	83.050	87.179	72.525
18	Urban Tax	301.172	232.603	247.468	274.432	278.495
19	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
20	MTA Internal Subsidy	13.000	0.000	0.000	0.000	0.000
21	WTC Settlement	0.000	0.000	0.000	0.000	0.000
22						
23	Total Gross Accrued Subsidies Available	\$1,843.437	\$1,805.647	\$1,818.345	\$1,857.032	\$1,859.168
24						
25	Less: PBT Debt Service for NYCT	(\$128.368)	(\$169.276)	(\$193.568)	(\$213.338)	(\$227.063)
26						
27	Total Net Accrued Subsidies Available	\$1,715.070	\$1,636.372	\$1,624.776	\$1,643.694	\$1,632.105
28						
29	NYC Pension-Savings Recapture	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
30						
31	Total Cash Flow Adjustments	\$1.145	(\$1.581)	(\$2.861)	\$1.231	\$2.406
32						
33						
34	Subsidy Cash Detail					
35	(\$ in millions)					
36						
37						
38	Available Cash Subsidies:					
39						
40	Net B&T Current Year Allocation	\$142.600	\$138.351	\$142.873	\$127.998	\$114.769
41	State Operating Assistance	158.180	158.180	158.180	158.180	158.180
42	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
43	Local Operating Assistance	158.180	158.180	158.180	158.180	158.180
44	MMTOA Allocation (NYS Regional Taxes)	462.719	532.857	558.294	579.758	602.925
45	Gross PBT Receipts	471.382	468.868	469.847	473.009	475.374
46	Mortgage Recording Tax Transfer	144.490	116.159	83.050	87.179	72.525
47	Urban Tax	294.030	231.470	245.060	273.960	279.620
48	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
49	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
50	MTA Internal Subsidy	13.000	0.000	0.000	0.000	0.000
51	WTC Settlement	0.000	0.000	0.000	0.000	0.000
52						
53	Total Gross Cash Subsidies Available	\$1,844.582	\$1,804.066	\$1,815.484	\$1,858.264	\$1,861.573
54						
55						
56	Subsidy Cash Flow Adjustment Detail					
57	(\$ in millions)					
58						
59						
60						
61	Net B&T Current Year Allocation	\$8.287	(\$0.449)	(\$0.452)	\$1.703	\$1.281
62	State Operating Assistance	0.000	0.000	0.000	0.000	0.000
63	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
64	Local Operating Assistance	0.000	0.000	0.000	0.000	0.000
65	MMTOA Allocation (NYS Regional Taxes)	0.000	0.000	0.000	0.000	0.000
66	Gross PBT Receipts	0.000	0.000	0.000	0.000	0.000
67	Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000
68	Urban Tax	(7.142)	(1.133)	(2.408)	(0.472)	1.125
69	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
70	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
71	MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
72	WTC Settlement	0.000	0.000	0.000	0.000	0.000
73						
74	Total Cash Flow Adjustments	\$1.145	(\$1.581)	(\$2.861)	\$1.231	\$2.406

MTA COMMUTER RAILROAD SUBSIDIES
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9	<u>Available Accrued Subsidies:</u>					
10						
11	B & T Accrued Current Year Allocation	\$226.641	\$244.660	\$248.971	\$232.088	\$219.320
12	State Operating Assistance	29.252	29.252	29.252	29.252	29.252
13	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
14	Local Operating Assistance	29.252	29.252	29.252	29.252	29.252
15	MMTOA Allocation (NYS Regional Taxes)	273.551	299.954	311.522	321.283	331.818
16	Gross PBT Receipts (before DS)	83.185	82.741	82.914	83.472	83.890
17	Mortgage Recording Tax Transfer	(206.277)	(132.747)	(102.288)	(108.192)	(88.226)
18	Mortgage Recording Tax Gross Receipts	459.596	385.784	345.065	357.744	342.108
19	Station Maintenance	127.910	129.713	132.005	134.715	137.683
20	CDOT Subsidy	53.058	57.279	60.357	68.160	74.415
21	Investment Income	4.883	9.803	12.023	11.986	13.207
22	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
23	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
24	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	(10.000)	0.000	0.000
25						
26	Total Gross Accrued Subsidies Available	\$1,081.051	\$1,135.692	\$1,139.072	\$1,159.760	\$1,172.719
27						
28	Less: PBT Debt Service for CRs	(\$25.824)	(\$43.226)	(\$55.981)	(\$55.977)	(\$55.975)
29						
30	Total Net Accrued Subsidies Available	\$1,055.226	\$1,092.465	\$1,083.091	\$1,103.783	\$1,116.743
31						
32	Total Cash Flow Adjustments	\$13.807	(\$2.997)	(\$2.324)	(\$0.391)	(\$0.998)
33						
34	Subsidy Cash Detail					
35	(\$ in millions)					
36						
37	<u>Available Cash Subsidies:</u>					
38						
39	Net B&T Current Year Allocation	\$242.273	\$242.858	\$248.540	\$233.777	\$220.597
40	State Operating Assistance	29.252	29.252	29.252	29.252	29.252
41	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
42	Local Operating Assistance	29.252	29.252	29.252	29.252	29.252
43	MMTOA Allocation (NYS Regional Taxes)	273.551	299.954	311.522	321.283	331.818
44	Gross PBT Receipts	83.185	82.741	82.914	83.472	83.890
45	Mortgage Recording Tax Transfer	(206.277)	(132.747)	(102.288)	(108.192)	(88.226)
46	Mortgage Recording Tax Gross Receipts	459.596	385.784	345.065	357.744	342.108
47	Station Maintenance	126.085	128.518	130.112	132.636	135.408
48	CDOT Subsidy	53.058	57.279	60.357	68.160	74.415
49	Investment Income	4.883	9.803	12.023	11.986	13.207
50	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
51	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
52	MNR Pension Prepayment	0.000	0.000	0.000	0.000	0.000
53	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
54	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	(10.000)	0.000	0.000
55						
56	Total Gross Cash Subsidies Available	\$1,094.858	\$1,132.694	\$1,136.748	\$1,159.369	\$1,171.721
57						
58	Subsidy Cash Flow Adjustment Detail					
59	(\$ in millions)					
60						
61	<u>Total Gross Subsidies Available</u>					
62						
63	Net B&T Current Year Allocation	15.632	(1.802)	(0.431)	1.688	1.277
64	State Operating Assistance	0.000	0.000	0.000	0.000	0.000
65	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
66	Local Operating Assistance	0.000	0.000	0.000	0.000	0.000
67	MMTOA Allocation (NYS Regional Taxes)	0.000	0.000	0.000	0.000	0.000
68	Gross PBT Receipts (before DS)	0.000	0.000	0.000	0.000	0.000
69	Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000
70	Mortgage Recording Tax Gross Receipts	0.000	0.000	0.000	0.000	0.000
71	Station Maintenance	(1.825)	(1.195)	(1.893)	(2.079)	(2.275)
72	CDOT Subsidy	0.000	0.000	0.000	0.000	0.000
73	Investment Income	0.000	0.000	0.000	0.000	0.000
74	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
75	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
76	MNR Pension Prepayment	0.000	0.000	0.000	0.000	0.000
77	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
78	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	0.000	0.000	0.000
79	Total Cash Flow Adjustments	\$13.807	(\$2.997)	(\$2.324)	(\$0.391)	(\$0.998)

CRR / NYCT COMBINED SUBSIDIES
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9	<u>Available Accrued Subsidies:</u>					
10						
11	B & T Accrued Current Year Allocation	\$360.954	\$383.460	\$392.296	\$358.383	\$332.809
12	State Operating Assistance	187.432	187.432	187.432	187.432	187.432
13	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
14	Local Operating Assistance	187.432	187.432	187.432	187.432	187.432
15	MMTOA Allocation (NYS Regional Taxes)	736.270	832.810	869.816	901.041	934.744
16	Gross PBT Receipts (before DS)	554.567	551.610	552.761	556.481	559.264
17	Mortgage Recording Tax Transfer	(61.787)	(16.588)	(19.238)	(21.013)	(15.701)
18	Mortgage Recording Tax Gross Receipts	459.596	385.784	345.065	357.744	342.108
22	Urban Tax	301.172	232.603	247.468	274.432	278.495
19	Station Maintenance	127.910	129.713	132.005	134.715	137.683
20	CDOT Subsidy	53.058	57.279	60.357	68.160	74.415
21	Investment Income	4.883	9.803	12.023	11.986	13.207
23	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
24	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
25	MTA Internal Subsidy	13.000	0.000	0.000	0.000	0.000
25	WTC Settlement	0.000	0.000	0.000	0.000	0.000
26	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	(10.000)	0.000	0.000
26						
27	Total Gross Accrued Subsidies Available	\$2,924.488	\$2,941.339	\$2,957.417	\$3,016.792	\$3,031.887
28						
29	Less: PBT Debt Service	(\$154.192)	(\$212.502)	(\$249.549)	(\$269.315)	(\$283.038)
30						
31	Total Net Accrued Subsidies Available	\$2,770.296	\$2,728.837	\$2,707.868	\$2,747.478	\$2,748.849
32						
33	NYC Pension-Savings Recapture					
34						
35	Total Cash Flow Adjustments	\$14.952	(\$4.578)	(\$5.185)	\$0.841	\$1.408
36						
37	CRR / NYCT Combined Subsidy Cash Detail (\$ in millions)					
38						
40						
41	<u>Available Cash Subsidies:</u>					
42						
43	Net B&T Current Year Allocation	\$384.873	\$381.210	\$391.412	\$361.774	\$335.366
44	State Operating Assistance	187.432	187.432	187.432	187.432	187.432
45	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
46	Local Operating Assistance	187.432	187.432	187.432	187.432	187.432
47	MMTOA Allocation (NYS Regional Taxes)	736.270	832.810	869.816	901.041	934.744
48	Gross PBT Receipts (before DS)	554.567	551.610	552.761	556.481	559.264
49	Mortgage Recording Tax Transfer	(61.787)	(16.588)	(19.238)	(21.013)	(15.701)
50	Mortgage Recording Tax Gross Receipts	459.596	385.784	345.065	357.744	342.108
51	Urban Tax	294.030	231.470	245.060	273.960	279.620
52	Station Maintenance	126.085	128.518	130.112	132.636	135.408
53	CDOT Subsidy	53.058	57.279	60.357	68.160	74.415
54	Investment Income	4.883	9.803	12.023	11.986	13.207
55	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
56	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
57	MNR Pension Prepayment	0.000	0.000	0.000	0.000	0.000
58	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
59	MTA Internal Subsidy	13.000	0.000	0.000	0.000	0.000
59	WTC Settlement	0.000	0.000	0.000	0.000	0.000
60	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	(10.000)	0.000	0.000
60						
61	Total Gross Cash Subsidies Available	\$2,939.440	\$2,936.761	\$2,952.232	\$3,017.633	\$3,033.294
62						
63	CRR / NYCT Combined Subsidy Cash Flow Adjustment Detail (\$ in millions)					
64						
65						
66						
67	<u>Total Gross Subsidies Available</u>					
68						
69	Net B&T Current Year Allocation	\$23.919	(\$2.251)	(\$0.884)	\$3.391	\$2.557
70	State Operating Assistance	0.000	0.000	0.000	0.000	0.000
71	Federal Operating Assistance	0.000	0.000	0.000	0.000	0.000
72	Local Operating Assistance	0.000	0.000	0.000	0.000	0.000
73	MMTOA Allocation (NYS Regional Taxes)	0.000	0.000	0.000	0.000	0.000
74	Gross PBT Receipts (before DS)	0.000	0.000	0.000	0.000	0.000
75	Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000
76	Mortgage Recording Tax Gross Receipts	0.000	0.000	0.000	0.000	0.000
77	Urban Tax	(7.142)	(1.133)	(2.408)	(0.472)	1.125
78	Station Maintenance	(1.825)	(1.195)	(1.893)	(2.079)	(2.275)
79	CDOT Subsidy	0.000	0.000	0.000	0.000	0.000
80	Investment Income	0.000	0.000	0.000	0.000	0.000
81	Additional Mass Transportation Assistance Program	0.000	0.000	0.000	0.000	0.000
82	Increased Governmental Assistance	0.000	0.000	0.000	0.000	0.000
83	MNR Pension Prepayment	0.000	0.000	0.000	0.000	0.000
84	Transfer to/from Stabilization Fund	0.000	0.000	0.000	0.000	0.000
85	MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
85	WTC Settlement	0.000	0.000	0.000	0.000	0.000
86	Commuter Operating Capital Transfer MNR M-7 Acceleration	0.000	0.000	0.000	0.000	0.000
86						
87	Total Cash Flow Adjustments	\$14.952	(\$4.578)	(\$5.185)	\$0.841	\$1.408

MTA STATEN ISLAND RAILWAYS SUBSIDIES MULTI-YEAR FINANCIAL PLAN 2004 - 2008 (\$ in millions)

Line Number	FORECAST				
	2004	2005	2006	2007	2008
9					
10	<u>Available Accrued Subsidies:</u>				
11					
12	State Operating Assistance	\$0.492	\$0.492	\$0.492	\$0.492
13	Dedicated Taxes (MMTOA)	1.439	1.657	1.736	1.803
14	City Operating Assistance	0.492	0.492	0.492	0.492
15	Mortgage Recording Tax	0.168	0.003	0.013	0.018
16	City Subsidy	0.000	0.000	0.000	0.000
17					
18	Total Accrued Subsidies Available	\$2.590	\$2.644	\$2.733	\$2.804
19					
20					
21	<u>Available Cash Subsidies:</u>				
22					
23	State Operating Assistance	\$0.492	\$0.492	\$0.492	\$0.492
24	Dedicated Taxes (MMTOA)	1.439	1.657	1.736	1.803
25	City Operating Assistance	0.492	0.492	0.492	0.492
26	Mortgage Recording Tax	0.168	0.003	0.013	0.018
27	City Subsidy	0.000	0.000	0.000	0.000
28					
29	Total Cash Subsidies Available	\$2.590	\$2.644	\$2.733	\$2.804
30					
31					
32	<u>Cash Flow Adjustment Detail:</u>				
33					
34	State Operating Assistance	\$0.000	\$0.000	\$0.000	\$0.000
35	Dedicated Taxes (MMTOA)	0.000	0.000	0.000	0.000
36	City Operating Assistance	0.000	0.000	0.000	0.000
37	Mortgage Recording Tax	0.000	0.000	0.000	0.000
38	City Subsidy	0.000	0.000	0.000	0.000
39					
40	Total Cash Flow Adjustments	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS SUBSIDIES
MULTI-YEAR FINANCIAL PLAN
2004 - 2008
(\$ in millions)

Line Number	FORECAST				
	2004	2005	2006	2007	2008
9					
10	<u>Available Accrued Subsidies:</u>				
11					
12	NON-NEW YORK STATE DETAIL				
13	(\$ in millions)				
14					
15	Nassau County	\$7.361	\$10.500	\$10.500	\$10.500
17	Additional Nassau County Subsidy	0.000	0.000	0.000	0.000
18					
19	Total Non-New York State Subsidies	\$7.361	\$10.500	\$10.500	\$10.500
20					
21					
22	NEW YORK STATE DETAIL				
23	(\$ in millions)				
24					
25	<u>18-B Program:</u>				
26					
27	General Fund	\$1.476	\$2.077	\$2.077	\$2.077
28	MTOA	1.485	0.884	0.884	0.884
29					
30	Total 18-B Program Subsidies	\$2.961	\$2.961	\$2.961	\$2.961
31					
32	<u>Non 18-B MTOA Program:</u>				
33					
34	MTOA	\$31.164	\$32.776	\$33.723	\$34.776
35	MTOA Plus	0.000	0.000	0.000	0.000
36	Supplement	0.000	0.000	0.000	0.000
37					
38	Total Non 18-B MTOA Program Subsidies	\$31.164	\$32.776	\$33.723	\$34.776
39					
40	DMTTF Operating (PBT)	0.000	0.000	0.000	0.000
41					
42	Additional State Aid	0.000	0.000	0.000	0.000
43					
44	Total New York State Subsidies	\$34.125	\$35.737	\$36.684	\$37.737
45					
46	Total Baseline Accrued Subsidies Available	\$41.486	\$46.237	\$47.184	\$48.237
47					
48	MTA Subsidy	11.271	16.771	13.889	14.771
49					
50	Total Accrued Subsidies Available	\$52.757	\$63.008	\$61.073	\$64.145
51					
52					

		FORECAST				
<u>Available Cash Subsidies:</u>		<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
NON-NEW YORK STATE CASH DETAIL						
(\$ in millions)						
Nassau County		\$7.361	\$10.500	\$10.500	\$10.500	\$10.500
Additional Nassau County Subsidy		0.000	0.000	0.000	0.000	0.000
Total Non-New York State Subsidies		\$7.361	\$10.500	\$10.500	\$10.500	\$10.500
NEW YORK STATE CASH DETAIL						
(\$ in millions)						
General Fund		\$1.626	\$2.077	\$2.077	\$2.077	\$2.077
MTOA		1.335	0.884	0.884	0.884	0.884
Total 18-B Program Subsidies		\$2.961	\$2.961	\$2.961	\$2.961	\$2.961
Non 18-B MTOA Program:						
Gross MTOA, MTOA Plus and Supplement		\$32.499	\$33.620	\$34.567	\$35.620	\$36.757
Less: Used for 18-B/other		(1.335)	(0.844)	(0.844)	(0.844)	(0.844)
Net MTOA, MTOA Plus and Supplement		\$31.164	\$32.776	\$33.723	\$34.776	\$35.913
From Carryover		(3.106)	(1.143)	4.350	3.600	0.000
Total Non 18-B MTOA Subsidies		\$28.059	\$31.633	\$38.073	\$38.376	\$35.913
DMTTF Operating (PBT)		0.327	0.000	0.000	0.000	0.000
Additional State Aid		3.725	0.000	0.000	0.000	0.000
Total New York State Cash Subsidies		\$35.072	\$34.594	\$41.034	\$41.337	\$38.874
Total Cash Subsidies Available		\$42.433	\$45.094	\$51.534	\$51.837	\$49.374
MTA Subsidy		11.271	16.771	13.889	14.771	14.771
Total Cash Subsidies Available		\$53.704	\$61.865	\$65.423	\$66.608	\$64.145
<u>Cash Flow Adjustment Detail:</u>						
Nassau County		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Additional Nassau County Subsidy		0.000	0.000	0.000	0.000	0.000
18-B MTOA		0.000	(0.000)	0.000	0.000	0.000
Non 18-B MTOA		(3.106)	(1.143)	4.350	3.600	0.000
DMTTF Operating (PBT)		0.327	0.000	0.000	0.000	0.000
Additional State General Fund Aid		3.725	0.000	0.000	0.000	0.000
Total Cash Flow Adjustments		\$0.947	(\$1.143)	\$4.350	\$3.600	\$0.000